



# *News Release*

**Maine District Office**

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## **U.S. Small Business Administration Announces Annual Award Winners**

### **James Banfield, President of Terra Speakers Receives SBA's Small Business Exporter of the Year Award for Maine**

Augusta, Maine – The U.S. Small Business Administration is pleased to announce that James Banfield, President of Terra Speakers in Brunswick, has been selected to receive the U.S. Small Business Administration's 2017 Small Business Exporter of the Year Award for Maine.

"Mr. Banfield's dedication to his business is an excellent example of the effort small business owners put into their products," said Amy Bassett, SBA District Director for Maine. "The growth of his sales internationally shows that manufacturers here in Maine can still compete in a globalized economy," added Bassett.

Terra Speakers manufactures all-weather loudspeakers and sound systems for residential and commercial use in their Brunswick facility. Mr. Banfield founded the company in 1999 and has built Terra from a small regional distributor of audio equipment to one that exports to dozens of countries.

Mr. Banfield was nominated for this award by Gerry Brown, Program Manager of ScaleUp Portland. "[quote here]" said Banfield.

Mr. Banfield will be honored at the 2017 SBA Small Business Awards Celebration on May 15, 2017 at the Hilton Garden Inn in Freeport. For more information about the event, please visit the Maine District Office's website at [www.sba.gov/me](http://www.sba.gov/me) or contact Keith Lind at [keith.lind@sba.gov](mailto:keith.lind@sba.gov) or 207-622-8551.

James Banfield, President of Terra Speakers in Brunswick.



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